



WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Financial Impact of Report 13 Analysis
From December 2019 to December 2020

Updated 01/23/2021

| Items | Beginning Balance | Ending Balance | Variance | Notes |
|-----------------------------------------|--------------------|--------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Adjusted Cash Balance | 65,709,210 | 167,925,331 | 102,216,121 | <\$52,538,770.99> expended from Jan.2020 - Dec.2020 \$348,960.83 LAIF Interests \$653,877.67 Pooled Earnings \$130,000,000.00 Msr D and Msr E Bond Proceeds \$23,400,090.00 PVHS State Funding Received \$350,000.00 Nystrom Closed Project Settlement \$1,963.31 PG&E Refund for ECHS Project |
| Projected Revenue | | | | |
| Bond Sales 2010 Measure D | 65,000,000 | - | (65,000,000) | Msr D Series F Bond sold |
| Bond Sales 2010 Measure E | 65,000,000 | - | (65,000,000) | Msr E Series E Bond sold |
| Less: Cost of Issuance | (510,000) | - | 510,000 | Bond sold |
| Other Revenues estimated to 2021 | 1,970,000 | 2,420,000 | 450,000 | Revised Other Revenue and Interests |
| Projected Revenue Total | 131,460,000 | 2,420,000 | (129,040,000) | |
| Projected Available Funds | 197,169,210 | 170,345,331 | (26,823,879) | <\$52,538,770.99> expended from Jan.2020 - Dec.2020 \$348,960.83 LAIF Interests \$653,877.67 Pooled Earnings \$23,400,090.00 PVHS State Funding Received \$350,000.00 Nystrom Closed Project Settlement \$1,963.31 PG&E Refund for ECHS Project \$510,000.00 Cost Of Issuance Removed \$450,000.00 Other Revenue Revised |
| Budget Balance | | | | |
| Board Approved Budget | 1,656,822,431 | 1,756,199,243 | 99,376,812 | |
| Less Expenses to Date | (1,556,723,674) | (1,609,262,446) | (52,538,771) | |
| Budget Balance Total | 100,098,757 | 146,936,797 | 46,838,041 | <52,538,770.99> expended from Jan.2020 - Dec.2020 <\$1.23> Prior Year Board Approved Budget Reconciliation <\$0.28> Prior Year Legacy Expenses Reconciliation \$103,400,000.00 BOE 7/29/20 Remaining 2016 MP Project Budgets Approved <\$3,686,030.51> BOE 2/26/20 Nystrom Project Budget Savings <\$206,753.35> BOE 2/26/20 Olinda Project Budget Savings <\$130,402.83> BOE 12/16/20 Crespi Project Budget Savings |
| Projected Cash Balance June 2021 | 97,070,454 | 23,408,534 | (73,661,920) | \$348,960.83 LAIF Interests \$653,877.67 Pooled Earnings \$23,400,090.00 PVHS State Funding Received \$350,000.00 Nystrom Closed Project Settlement \$1,963.31 PG&E Refund for ECHS Project \$510,000.00 Cost Of Issuance removed \$450,000.00 Other Revenue Revised \$1.23 Prior Year Board Approved Budget Reconciliation \$0.28 Prior Year Legacy Expenses Reconciliation <\$103,400,000.00> BOE 7/29/20 Remaining 2016 MP Project Budgets Approved \$3,686,030.51 BOE 2/26/20 Nystrom Project Budget Savings \$206,753.35 BOE 2/26/20 Olinda Project Budget Savings \$130,402.83 BOE 12/16/20 Crespi Project Budget Savings |



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| State Facility Grants | | | | |
| Estimated during current planning period | 23,400,090 | - | (23,400,090) | \$23,400,090 PVHS State Funding Received |
| Estimated after current planning period | 7,615,578 | 12,340,748 | 4,725,170 | \$4,725,170 CTE State Funding Approved |
| Future Facilities Master Plan Projects | 103,400,000 | - | (103,400,000) | BOE 7/29/20 Remaining 2016 MP Project Budget Approved |
| Future Bond Sale 2020 Measure R | - | 575,000,000 | 575,000,000 | Voter Approved Measure R March 2020 |
| 2022-2023 Estimated Central Cost | 8,070,000 | 5,963,011 | (2,106,989) | Central Cost Revised |
| 2022-2023 Estimated Other Revenue | 840,000 | 2,530,000 | 1,690,000 | Other Revenue and Interest Revised |